



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
ITBA/EXM/F/EXM44/2025-
26/1087708938(1)
CIT(EXEMPTION), AHMEDABAD

To, WAYVE FOUNDATION D 408 SUREL APARTMENTS PREMCHAND NAGAR ROAD ,BODAKDEV AHMEDABAD 380054 ,Gujarat India	
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PAN: AAATW5118M	Application No: CIT(EXEMPTION), AHMEDABAD/2025- 26/12AA/31321	DIN & Notice No: ITBA/EXM/F/EXM44/2025- 26/1087708938(1)	Date: 21/03/2026
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FORM NO. 10AD
(See rule 2C or 11AA or 17A)
Order for registration or approval or rejection or cancellation

1.	Permanent Account Number (PAN) of the applicant	AAATW5118M
2.	Name and address of the applicant	WAYVE FOUNDATION D 408 SUREL APARTMENTS PREMCHAND NAGAR ROAD , BODAKDEV , AHMEDABAD 380054 Gujarat, India
2A.	Nature of activities	Charitable
3.	Document Identification Number	ITBA/EXM/F/EXM44/2025-26/1087708938(1)
4.	Application Number	CIT(EXEMPTION), AHMEDABAD/2025- 26/12AA/31321
5.	Registration/Approval Number (Unique Registration Number)	AAATW5118M25AD01
6.	Section/sub-section/clause/sub-clause/proviso in which registration/approval is being granted	12AB(1)(b)
7.	Date of registration/approval/registration/cancellation	21/03/2026
8.	Assessment year or years for which the trust or institution is registered or approval	2027-28 to 2036-37
9.	Reasons of rejection/cancellation, in case if the application for registration/approval has been rejected or cancelled	Not Applicable
10.	Date of opportunity afforded to the applicant before such rejection or cancellation of application for registration/ approval	Not Applicable

Note: If digitally signed, the date of digital signature may be taken as date of document.
ROOM NO:609,Floor-6, Aayakar Bhawan (Vejalpur), Nr : Sachin Tower, 100 Foot Road, Anandnagar-Prahladnagar Road, Ahmedabad, Gujarat,
380015
Email: AHMEDABAD.CIT.EXMP@INCOMETAX.GOV.IN,

Note:- The website address of the e-filing portal has been changed from www.incometaxindiaefiling.gov.in to www.incometax.gov.in.
* DIN- Document identification No.

11. Order for registration/approval:

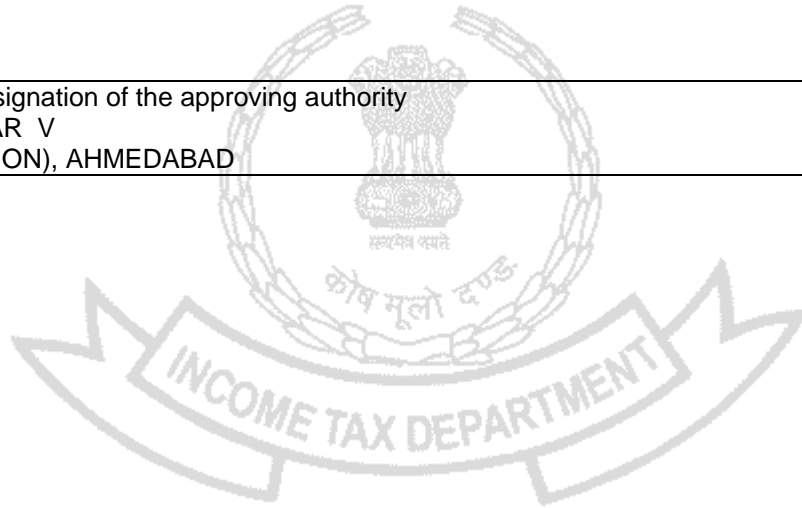
- a) After considering the application of the applicant and the material available on record, the applicant is hereby granted registration/approval for the assessment year(s), mentioned at serial no 8 above subject to the conditions mentioned in row number (12).
- b) The taxability, or otherwise, of the income of the applicant would be separately considered as per the provisions of the Income Tax Act, 1961.
- c) This order is liable to be withdrawn by the prescribed authority if it is subsequently found that the activities of the applicant are not genuine or if they are not carried out in accordance with all or any of the conditions subject to which it is granted, if it is found that the applicant has obtained the approval by fraud or misrepresentation of facts or it is found that the assessee has violated any condition prescribed in the Income Tax Act, 1961.

12. Conditions subject to which registration/approval is being granted:

The approval is granted subject to the following conditions: -

As per annexure below.

13. Name and designation of the approving authority
NANDAKUMAR V
CIT(EXEMPTION), AHMEDABAD



Annexure (mentioned in row-12 above)

a. Conditions specified in CBDT Circular no. 11 of 2022, dated 03.06.2022 are reproduced as under:

1.	Any income derived from property held under trust, wholly or in part for charitable or religious purposes, shall not be applied, other than for the objects of the trust or institution.
2.	The trust or institution shall not have income from profits and gains of business which is not incidental to the attainment of its objectives.
3.	Separate books of account shall be maintained by such trust or institution in respect of the business which is incidental to the attainment of its objectives.
4.	The trust or institution shall not apply any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.
5.	The trust or institution established for charitable purpose created or established after the commencement of this Act, shall not apply any part of its income for the benefit of any particular religious community or caste.
6.	No non-genuine activity shall be carried out by the trust or institution.
7.	No such activity shall be carried on by the trust or institution which is not in accordance with all or any of the conditions subject to which it was registered.
8.	The trust or institution shall comply with the requirement of any other law, as referred to in item (B) of sub-clause (i) of clause (b) of sub-section (1) of section 12AB.
9.	The form for registration in Form No 10A has been duly filled in by providing all the information or documents and no false or incorrect information or documents have been provided.
10.	Where the trust or institution is required to furnish application for registration under sub-clause (ii) of clause (ac) of sub-section (1) of section 12A the said trust or institution shall furnish such application within the time allowed under that clause.
11.	Where the trust or institution has adopted or undertaken modifications of the objects which do not conform to the conditions of registration, the trust or institution shall make

	an application in the prescribed form and manner to the Principal Commissioner or Commissioner, for registration of the trust or institution, within a period of thirty days from the date of the said adoption or modification.
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b. The form for registration in Form No. 10AB has been duly filled in by providing all the information or documents and no false or incorrect information or documents have been provided.

c. The trust or institution shall comply with any other law as referred to in item no. (B) of sub clause (i) of clause (b) of sub section (1) of section 12A.

d. The assessee shall take care that there is no specified violation of conditions given below explanation to Section 12AB(4) of the I.T Act. The AO shall make proposals for cancellation of registration if any specified violations are noticed.

NANDAKUMAR V
CIT(EXEMPTION), AHMEDABAD

Copy to:

1. The Addl./Joint Commissioner of Income Tax- RANGE 3(1), AHMEDABAD
2. Assessing Officer- WARD 3(3)(5) AHMEDABAD/
3. The applicant

NANDAKUMAR V
CIT(EXEMPTION), AHMEDABAD

(In case the document is digitally signed please refer Digital Signature at the bottom of the page)